

**NATIONAL CO-OPERATIVE CREDIT UNION LTD.**  
**MEMBER AGREEMENT FOR ATM SERVICES**

**In consideration of ATM Services made available to the Member, by signing this Agreement or using the ATM Service, the Member agrees as follows:**

**Member Liability:** Member must immediately inform NCCU if the ATM card is lost or stolen. Failure to report the loss or theft immediately after it is discovered may render member liable for all transactions incurred after the loss or theft.

**Limitations on Use:** Daily limit on withdrawals is \$1000.00. However the Member's personal ATM limit may be lower based on the status of his/her account.

**Credit Union Liability:** The NCCU shall not be liable in certain circumstances including the following:

- a) Member fails to remove the card from the ATM and the account is left online
- b) ATM failure is caused by technical malfunction known to Member at time of transaction/transfer
- c) ATM Failure is beyond NCCU's control e.g. fire and flood
- d) Inaccurate information given to the Member by the ATM

In all other cases of non-intentional ATM failure, NCCU's maximum liability shall be limited to the amount of the transaction/transfer error.

**Error Resolution**

Member acknowledges his responsibility to examine his ATM records and in case of errors, inform NCCU no later than 30 days from date of receipt or statement.

**Posting of Deposits:** All transactions are subject to verification by NCCU. Deposits will be processed by 12.pm on the next business day. However deposits made through personal and foreign cheques will be placed on hold pending the clearance of these cheques. Holds up to five days will be placed for personal cheques and six weeks for foreign cheques.

**Deposits in excess of \$10,000.00:** Deposits in excess of \$10,000.00 will be placed on hold pending the completion of a Declaration of Source of funds form (DSF) in compliance with the Co-operative Societies Regulations SRO.26/2001

**Charges:** If the account is overdrawn and is not compensated through the use of overdraft protection credit, the member agrees to pay NCCU's normal service charge and immediately deposit sufficient funds in the said account to cover the overdraft.

**Disclosure of Account Information:** NCCU in compliance with Government Agencies or Court orders, for investigations of error, in matters of delinquency or where the member gives written authority to do so can disclose information about Member's account or transactions to third parties.

**Use of Card:** The ATM card may be used only by the Member or Authorized signatory. The Member assumes full responsibility for use of the card. Member should not append a signature on the card.

**Captured cards:** Captured cards will only be re-issued to the Card Holder or Authorized signatory. Captured Cards not claimed within 30 days will be destroyed. The cost of a replacement card shall be borne by the member.

**Ownership of Card:** NCCU is the sole owner of the ATM card.

**Applicable Rules and Governing Law:** All ATM transactions shall be governed by this Agreement, Account Contracts and Rules and the laws of the Commonwealth of Dominica.

**Modification of Agreement:** This Agreement may be modified at any time by NCCU upon giving the Member 21 days notice of such change.

**Card Holder Signature** .....**Date** ..... **Account Number**.....

**Witness** ..... **Verified By:**..... **Approved by:**.....