

## Special Agricultural Loan Facility

Farmers and persons interested in farming can now access up to \$10,000 at a special interest rate of 6.5% for purchasing inputs and planting material for non-banana crops and for meeting labour costs

through NCCU's Special Agricultural Loan Facility for farmers.

Visit any NCCU Branch for full details and to apply for this special credit facility for expanding cultivation and increasing farm productivity



- Start/expand cultivation
- Create employment
- Generate more income

**6.5%**  
Interest Rate

**NATIONAL COOPERATIVE CREDIT UNION LTD.**  
**Apply Today! Call 255-2172**

**NCCU** "one big family"  
[www.nccudominica.com](http://www.nccudominica.com)



### SOME CRITERIA FOR ACCESSING THE FACILITY

The farmer must

- Possess/rent/lease land suitable for farming
- Be a member of a marketing company or have a confirmed market for produce
- Be recommended by an agricultural extension officer

**NEWS FLASH:** DAPEx is reporting a guaranteed market for dasheen. Consider using this special facility to establish or expand dasheen plots.

**The National Cooperative Credit Union Ltd** congratulates the People and Government of Dominica on our 35th Anniversary of Independence.

*"One Mission, One Dominica—  
Celebrating 35"*

## editor's note

### GROWING MEMBER SHARE CAPITAL

As credit unions continue to grow and regulation of financial institutions increases, the conversation on Member Share Capital (Shares) and the need for members to invest more in their credit unions is intensifying.

Our Board of Directors has recently adopted a policy for growing Shares aimed at further increasing the safety and soundness of our Credit Union. This decision is rooted in credit union structure and philosophy. As we are aware, credit unions are financial cooperatives and are owned by the members who are the main customers.

Members are the only investors in their cooperative credit union. For this reason, we really must ALL invest in NCCU by buying more Shares. Shares are a solid investment in our credit union. They not only help to keep NCCU strong but also earn attractive dividends of 6% annually.

The new policy requires members applying for loans to buy more Shares (see below). Even if we are not borrowing at this time, we can still invest in more Shares. NCCU's Member Share capital will certainly grow if we all commit to buy at least one Share every year.

One Share costs \$50 and can be purchased at any NCCU Branch. We can also consider saving small amounts regularly for purchasing more Shares.

### NEW POLICY ON MEMBER SHARES

From June 1, 2013, NCCU members are required to buy more shares when taking out loans for the purpose of further strengthening our Credit Union. The number of shares to be purchased by members are as follows:

#### LOAN AMOUNT

**Loans of up to \$10,000**

**Loans from \$10,001 - \$ 49,999**

**Loans of \$ 50,000**

**Loans over \$50,000 and up to \$99,999**

**Loans of \$ 100,000**

#### MEMBER SHARES NEEDED

**At least two ( 2 ) Shares**

**Four ( 4 ) Shares**

**Five ( 5 ) Shares**

**One ( 1 ) additional share**

**Six ( 6 ) Shares and ( 1 ) additional share for multiples of \$50,000 thereafter**

*Invest in more Member Shares today. 1 Share = \$50*

*Caring Hands*

# know your products & services

## CHRISTMAS LOANS



Get an early start on your Christmas preparations. A variety of credit options are available and all have low monthly payments and free loan protection coverage

**Home repair Loan:** Do those small repairs and put your house in tip top shape!

**Domestic Loan:** Talk to us if you need new appliances, furniture, & furnishings!

**Now for Now Loan:** Get immediate cash up to \$8000 and use it for what you need!



**Quick Cash:** A revolving loan option that provides "money when you need it"

**Cash Secured Loan:** Easy to access, immediate approval, special terms!

**Character Loan:** If you have a good credit record with us, ask about a character loan

## JUST FOR OUR TEACHERS!

Do you need wheels for getting to and from school? Then we can help. Apply for a vehicle loan @ your nearest branch and enjoy some of the best terms and conditions in the market.



Be on the cutting edge this school year with a new lap top or tablet. Use for note taking, lesson preparation, presentations, projects,

research and much more. Visit a Branch to discuss affordable financing options.

Furthering your education and becoming more qualified is simpler now. Talk to us today about our unique **Learn While You Earn** loan. It was designed for members like you and is easy to access.

## TERTIARY EDUCATION LOAN

Now is the season for exploring funding for your child to attend college/university in January or August 2014. And your credit union wants to be a part of this exciting stage in your child's life. Talk to us about a tertiary education loan for studies at overseas universities and colleges

VISIT [www.nccudominica.com/loans](http://www.nccudominica.com/loans)  
FOR INFORMATION ON ALL LOANS



# newsbytes

## ROUND UP 150

**3rd Annual General Meeting (AGM):** NCCU's 3rd AGM was held on May 8, 2013, at Pointe Michel under the theme, "NCCU—A Beacon of Hope in Challenging Economic Times". The Supervisory and Compliance and Credit Committees were re-elected to serve for another term, and Magdalene Bontiff-Honore joined the incumbent 12 directors on the Board. A 6% dividend on Member Shares was declared and Orlando Richards was appointed as the external auditor.

**Member Training:** Well-received member education seminars on "Managing Your Finances", "Legal Tips", "Preparing a Business Plan" and "Marketing for Small Business" were held between March and May 2013.

Participant Martha Auguiste on "Managing Your Finances: "Very informative and interesting programme. It was delivered in layman terms and I enjoyed it. I am practicing some of the tips given and I must say they work very well" Martha Au-

guiste on "Managing Your Finances" seminar

### NCCU @ Regional & International Conferences

Over the past few months, NCCU has been represented at credit union conferences by volunteers, staff and youth

**OECS Summit:** St. Kitts, August 22 – 24, 2013. Theme "Innovation, Cooperation, Integration—Strategies for a Successful Cooperative Movement



**WOCCU :** Ottawa Canada , July 14 – 17, 2013.

**CCCU:** Panama, June 22 -25, 2013. Theme "The Credit Union Difference: Members Matter Most"

Participants were energized by these conferences and have returned with information and ideas for developing the credit union.

### Monday: Primary School Clean up Campaign

### Tuesday:



### Thursday: Fire Safety

### Friday: Youth Talk

Caring Hands



## @ THE VIEILLE CASE BRANCH

### Football Festival



Two Thibaud teams—Nemisses United and Young Boys—earned the bragging rights as winners of the football festival organised by the Vieille Case Branch on June 1, 2013 at the Thibaud playing field.

### Educating Members & Community

The Well Being Committee thanks Mr. Renneth Alexis for a well-delivered session on “Midlife Crisis”, which targeted men in the community.

### Essay Competition

Congratulations are extended to Daniel Williams of the D'os D'Ane Primary School for winning the 2013 essay competition organised by the Education Committee of the Vieille Case Branch.

### Young Action Clubs

The Thibaud Young Action Club continues to be busy. The group undertook road beautification projects in the Sportmen Avenue and Morne Savon road areas.



The Penville Young Action Club (YAC) now has a new executive headed by John Christopher. Mr. Christopher and Alton Audain of the Paix Bouche YAC attended the 11th OECS Summit in St. Kitts.

The Paix Bouche Young Action Club held an exciting, productive and successful week of activities from August 19 to 25, 2013 touching all aspects of youth and community. NCCU congratulates the Executive and recognizes Charmina Yasmin John for her dedication and ensuring the activities were successful.

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### Talk NCCU

### Wednesday: Elderly Care, Money Talk, Ring Game



### Saturday: Hike

# ONE BIG FAMILY





# rooted in community

## 12 MORE STUDENTS RECEIVE SCHOLARSHIPS

### 55 will be supported in 2013-2014

On Thursday, August 15, 2013, NCCU awarded 12 scholarships to children of members to attend secondary school over the next five (5) years.

The scholarships include \$700 for text books and school supplies, uniform allowance of \$300; and payment of school fees, a monthly commuting allowance up to \$100 and Caribbean Examination Council fees.

For the 2012-2013 academic year, NCCU spent \$74,082 on the scholarship program.

**Nahson P Bellot,**  
**Pichelin**

*Edward Elwin  
Scholarship*



**Aaliyah Alexander,**  
**Roseau**

*Hudson Savarin  
Scholarship*



**Tyrese T Henderson,**  
**Riviere Cyrique**

*Ambrose Cuffy  
Memorial Scholarship*



**Masika Z Edwards, Pottersville**

*Hudson Savarin Scholarship*



**Shalian J Shaw,**  
**Newtown**

*Merit*



**Kinson Rocque, Scotts Head**

*Marie Wilkins Scholarship*



**Sharon Valerie, Vieille Case**

*Vernice Bellony Scholarship*



Caring Hands

Reaffirming NCCU as 'one b  
People' and 'not for profit, not



## CONGRATULATIONS TO OUR 2013 SCHOLAR GRADUATES

Stay focused and be the best you can be!

**Joy G L Francis,  
Wotten Waven**

*Edward Elwin  
Scholarship*

**Gabriel Y St. Rose,  
Morne Prosper**

*Edward Elwin  
Scholarship*

**Peaches L  
Green, DGS**

**Shernice  
Bridet, DGS**

**Nicole  
Bertrand,  
CHS**

**Tamika  
Balson, DGS**

**Bianca  
Daisy, DGS**

**Mellisa  
Hurtault,  
SMSS**

**Francis K Maximea,  
Belle Vue Chopin**

*Edward Elwin  
Scholarship*

**Milagro  
Charlemagne,  
Massacre**  
*Myrtle Hilton  
Scholarship*

**Cody J Isles Jean  
Pierre, Trafalgar**  
*Edward Elwin  
Scholarship*

Continued on  
page 10

ig family', 'People Helping  
t for charity but for service'.

# ONE BIG FAMILY



# information corner

## JN MONEY TRANSFER HAS NEW LOCATIONS

JN Money customers and the public can now receive (ONLY) remittances at the following locations

**1. Antigua** Popeshead Street, St. John's, Antigua

**2. Barbados**

- Suite # 103, Building 8, Harbour Industrial Estate, Harbour Road, St. Michael, Barbados.
- Building # 2, Grantley Adams Industrial Estate, Seawall, Christ Church, Barbados.

**3. Trinidad**

- Head Office-Ground Floor, Port Administration Building, Dock Road, Port of Spain
- No 74 A Southern Main Road, Couva, Trinidad
- Suite 206, JSL Speedpak Complex, Piarco International Airport, Trinidad.

Transfers can be sent from the UK, USA, Canada, Cayman, St. Vincent, Dominica and Jamaica for collection at any of the above locations.

**TAKE NOTE:** JN Money Transfer is a much cheaper option for sending money to students studying at UWI. Send US \$500 for as little as US\$10.

**WALK WITH ID** A valid picture identification (ID) is needed to transact business on all your accounts. Ensure you leave home with ID—DSS Card, driver's licence, passport, or a school ID (for students).

**UPDATE, UPDATE** Help us to update your account and records for providing better service. Bring in a recent utility bill, statement or proof of physical address and a valid ID for updating your file.

**WE NEED YOUR PICTURE** All members are required to have a photograph on file as part of their Credit union profile and account information. We ask that you cooperate with the staff member who seeks permission to take your picture. Your photograph is confidential.

**DEBIT CARDS @ ALL BRANCHES:** Apply for a debit card at any NCCU Branch. Get your card on the spot in Roseau and in a few days at St. Paul, La Salette, St. David's & Vieille Case.

**ON AIR:** Tune in to the Big 5 on DBS--Mondays at 12: 05 pm and every other Sunday at 2:30 pm; on Kairi at 5 pm and QFM at 6 pm every other Thursday. Send comments to marketing@nccudominica.com

**FACEBOOK:** Like us on FaceBook @ National Cooperative Credit Union Ltd.

**FATCA:** NCCU has chosen to be FATCA (Foreign Account Tax Compliance Act) compliant. Over the next few months, members will be informed on the steps being taken to comply.

FATCA is a part of the 2010 U.S. Hiring Incentives to Restore Employment (HIRE) Act that requires individuals to report their financial accounts held outside of the United States and foreign financial institutions to report to the Internal Revenue Service (IRS) about their American clients. FATCA was implemented to address tax abuse by U. S. persons through the use of off-shore accounts.

## MARK YOUR CALENDAR


**October** Financial Information Month (FIM).

**October 13-19** Credit Union Week. Check Branches for programs

**October 17** International Credit Union Day. ALL 5 Branches are closed.

**October 19** 2013 Cadence Lypso Show





CREDIT UNIONS  
**Unite for Good™**  
A BETTER WAY

October 17  
**2013 INTERNATIONAL CREDIT UNION DAY™**

300 MILLION PEOPLE WORLDWIDE CHOOSE CREDIT UNIONS AS THEIR BEST FINANCIAL PARTNER

NCCU and credit unions around Dominica will join sister credit unions world wide in celebrating Credit Union week from October 13-19, 2013, for reflecting on the movement's history and to promote its achievements.

The goal is to raise awareness about the great work that credit unions are doing around the world and give members the opportunity to get more involved.

Join the celebrations. Check your Branch for details.

## A PEAK AT THE CREDIT UNION MOVEMENT IN 2012

Region	No of Countries	No of Credit Unions	No of Members
World wide	101	55,952	200,243,841
Caribbean	17	411	2,874,255
Dominica		11	63,421

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During Financial Information Month in October, citizens of the sub region will be encouraged to reshape our future to ensure long term success. This will require new understanding, new thinking, new strategies and new actions to forge ahead in an increasingly complex global economy. It will also require collaboration and strategic partnerships. (ECCB)

The ECCB and financial institutions will observe FIM with a program of activities. Check the media for details.

# ONE BIG FAMILY



# rooted in community *Continued from page 7*

When you do business with us your community benefits, too. Our mission of enhancing lives incorporates personal and community well-being. NCCU regularly supports members and their communities through donations touching all ages. Areas supported include medical, education, sports, literacy, community development, and culture. Here is how NCCU is putting money to good.



**Handover of Uniforms  
to Pointe Michel  
Football Academy**

## Recipients

Pre, Primary & Secondary Schools

## Purpose

Graduation ceremonies

Members

Medical & Refurbishing of house

Sports

Sponsor football academy, domino league

Groups & organizations (all ages)

Groups' activities and events

10 Discover Dominica Authority	Install safety signs @ 4 beaches in the North East
DADP & Council on Ageing	Program support
Nature Island Literary Festival	2013 Literary Festival & Book Fair

## ROSEAU PRIMARY SCHOOL IS MOST IMPROVED SCHOOL

NCCU congratulates the Roseau Primary School on topping the list of Most Improved Schools. The school performed well in the national assessment examinations and for the first time obtained three scholarships and two bursaries in the 2013 Grade Six Assessment exams. We salute the principal, Greta Roberts, the dedicated teachers and students on this achievement.

Over the past two years, NCCU funded a literacy project at the Roseau and Goodwill Primary Schools. This project, undoubtedly, contributed to Roseau Primary and the students' success.





# legal talk

## CONSISTENCY IN NAMES

*By Michelle Matthew, NCCU Legal Officer*

At times, we at NCCU come across situations in which a person has one name on his social security card or passport and then a completely different name on his credit union account. Eventually a difficulty is posed when the member is required to provide identification.

To rectify the inconsistency in names, the member will need to visit a lawyer to obtain an Affidavit of Identity. The Affidavit of Identity is a sworn document in which a person deposes that the two or three names relate to the same person.

Members are therefore advised to ensure that the name on their credit union account is in sync with the name on their birth certificate and identification cards.

Persons nominating a beneficiary to their accounts should ensure that the beneficiary's proper name is reflected on the nomination card and not the beneficiary's nickname.

## NAMING A BENEFICIARY

You can name a beneficiary or beneficiaries to your NCCU accounts. Make those designations carefully, since they override the provisions in your Last Will and Testament relating to your NCCU account. Consider the following points:

- Review your beneficiaries periodically to determine whether changes are necessary. A spouse's death divorce, remarriage, or child's birth are all events that may require changes to beneficiary.
- Name a contingent (alternative) beneficiary in case your primary beneficiary dies before you. You want to ensure that the persons you intend to benefit actually do.
- When naming more than one beneficiary, indicate what percentage of your savings each beneficiary should receive if you do not wish to have it equally distributed. (Note: At least two NCCU Member Shares are needed if more than one beneficiary is being named)
- Assess whether your beneficiaries are capable of managing the inheritance. If not, you may want to make arrangements to control distribution.

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*Adapted from BizActions sample articles for newsletters*

**Some of the 2013  
Graduates of Sacred Heart  
Pre-School, Miss Burton**



# ONE BIG FAMILY



# NCCU Cadence Lypso Inc PRESENTS The 2013 Cadence Lypso Show

October 19, 2013 - Newtown Savannah - 8:30pm \$40 in Advance - \$50 at the Gate



Melodious Cadence Lypso songs  
& a Clash of Cadence & Bouyon Bands

Happy 35th Anniversary of Independence Dominica!

Cadence Lypso fans will once again be thrilled to old school and Cadence nouveau when the 2013 NCCU Cadence Lypso show comes alive at the Newtown Savannah on Saturday October 19, 2013.

A whooping \$15,000 is up for grabs again this year with \$5000 and \$2500 offered for the second and third places.

A CD will be produced and is expected to be available in advance of the show.

Tickets go on sale in September and will cost \$40 in advance and \$50 at the gate. Ticket specials will be held periodically, and patrons are advised to stay tuned for dates, times and places.

The 2nd edition of the Show was launched at NCCU's headquarters on July 15, 2013, and patrons have been promised a bigger and better show this year.

## OUR CORPORATE PARTNERS

Our Corporate Partners as at August 31, 2013. Thank You for supporting Cadence Lypso



## NATIONAL COOPERATIVE CREDIT UNION LTD

PO Box 175, 31-37 Independence Street, Roseau, Commonwealth of Dominica  
Fax: 276 255 2109 International Line: (718) 618 5877

[www.nccudominica.com](http://www.nccudominica.com)

Vieille Case Branch: (767) 255 2241

St. David's Branch: (767) 255 2256

St. Paul Branch: (767) 255 2215

Roseau Branch: (767) 255 2172

La Salette Branch: (767) 255 2226

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