

NCCU PAYS YOU BACK!

\$1M is
being given back
to members

For the first time since its establishment in November 2010, your Credit Union has realised a significant net surplus of \$4.7M for the financial year ending December 31, 2015.

Recognising that member loyalty has contributed to this record-breaking achievement, your Board of Directors has taken a decision to give back \$1M of this surplus as a rebate to members holding loans with the society in 2015.

Internationally, some credit unions grant a rebate to members as a

reward when a significant surplus is realised in a financial year. So this year NCCU is saying, with a rebate, "Thank you members for your loyalty and for choosing NCCU as your primary financial institution".

We are working towards posting the rebate to members' savings/ deposit accounts before the 6th Annual General Meeting. It will be calculated based on interest paid in 2015 on all loans that were kept current (up-to date) during the year.

NCCU WINS BUSINESS ADVERTISING FLOAT AWARD

NCCU walked away with the award for top business advertising float in the Mas Domnik 2016 Opening Parade. The float portrayed rebuilding homes and lives after Erika with the help of loans from NCCU.

Designed by cultural icon, Dr Alwin Bully, and built by Creative Dynamix, the float was brought to life by a group



of energetic staff and volunteers and the young "Lucia Lander" dancers. Thank you all.



Editor's Note

This is an exciting time for NCCU and members as we prepare to pay a \$1M rebate.

NCCU was able to realise a net surplus of \$4.7M for 2015 because you, our valued members, took out loans and diligently met your loan payments.

We also recognise the dedication of staff, management and volunteers. Their work certainly contributed to this very favourable bottom line.

- 2 The rebate will put money directly into members' hands and will provide further relief to members affected by Tropical Storm Erika.

Indeed, it does pay to be a member of NCCU. So if you have left our *one big family, we would love to welcome you home.*

Let our mantra be "NCCU belongs to me, to us" as cooperatively we continue to build our credit union by transacting all of our financial business at any of the six Branches. Thank you all.

ATM SERVICE NOW IN PORTSMOUTH

We recently installed ATM # 7 on the premises of the Central Co-operative Credit Union in Portsmouth Access money and account information 24/7 from the convenience of our new ATM.

REMINDER TO ATTEND THE 6TH AGM

The upcoming Annual General Meeting (AGM) is an important statutory requirement and members are encouraged to attend.

Come to find out how your credit union is performing and offer your suggestions for its further development.

The AGM promotes transparency and accountability, and this can only be achieved if members attend and participate actively.

We look forward to seeing you there.

know your products & services

Enhancing the Quality of Life of All

8% SPECIAL EDUCATION LOAN

- Apply for up to \$3000
- Repay over 12 months
- Available as an unsecured loan
- Use for any education expense, school supplies and more

Pay only \$87/monthly on \$1000.

LEARN WHILE U EARN LOAN

Stay on the Job & Further your Education

Very, very special terms are available including an unsecured (character) facility up to \$20,000

6.5% SPECIAL MEDICAL EXPENSES LOAN

- Apply for up to \$25,000

For medical, dental & vision

Your health comes first, so let NCCU care for you.

9% FISHING LOANS

For purchasing outboard motors, tackle and fishing gear.

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6% GREEN LOANS

For energy efficient home improvements

- Purchase SOLAR PANELS and water heaters
- Install LED Lamps
- Invest in renewable energy today!

ENJOY

- low monthly payments
- FREE Loan Protection Coverage
- & Pay NO FEES

Apply today at any of our 6 Branches

Terms & Conditions Apply on all Loans

newsbytes *Around the Branches*

The Vieille Case Branch was busy this past quarter. We provide a glimpse of the activities and events.

Presentation of the annual donation plus a cheque for installing adequate lighting at the Paix Bouche Primary School. All primary and pre-schools in the Branch communities received annual donations.



Branch Manager, Mrs. T. Royer, principal Mrs. C. Joseph, students and teachers



A garbage shed was painted by the Paix Bouche Building Management Committee as a special project

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The La Souce Spring was maintained, cleaned and beautified by the Thibaud Young Action Club in collaboration with the Thibaud Village Council.



A session in "Proper care of the elderly" was organised by the Well Being Committee and facilitated by Nurse Saney Prosper and Floress Royer of the Vieille Case Health Team



Young persons and children were introduced to "Tie and Dye" during a demonstration organised by the Paix Bouche Young Action Club and facilitated by Amy Paugh of James Madison University, USA.

NATIONAL COOPERATIVE CREDIT UNION LIMITED

In March, the new executive of the Paix Bouche Young Action Club was warmly welcomed by Branch management.

L-r, Hermina John, Coordinator; Shakima Remy, President; Irv Matthew, Assistant Secretary/Treasurer; Verney Edwards, Treasurer; Vaida Paul, Secretary; Rhahil Paul, P.R.O. Not in picture: Shakil George, Vice President.



We applaud the NCCU/ DomSetco Stars on reaching the finals of the 2015 National Rounders League. Captained by our own Juliana Cuffy (St. David's) the Stars put up a fight but lost

bragging rights to the Dubique Strikers.

We congratulate our prolific scorer, J Cuffy, on a smashing 450 runs during the League.

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CASTLE BRUCE BRANCH

A well attended and highly interactive meeting of members of the Castle Bruce Branch was held on February 21, 2016.

It was the first meeting since the transfer of the assets and liabilities of the Castle Bruce Credit Union to NCCU on January 11, 2016.

Lots of questions were put to the NCCU executive and management, and a number of sound suggestions were made.

Indeed, it was a productive afternoon.

ROSEAU BRANCH

Thirty staff members travelled to sunny St. Lucia for the 2016 Easter weekend. The excursion was organised by staff of the Roseau Branch and Head Office.



newsbytes



CONGRATULATIONS TO

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Cedella Popo, Accounts Assistant and Chad Laronde, Member Services Representative on successfully completing the BSC in Banking and Finance, with Honors, from the University of the West Indies.

Delroy Registe, Member Services Representative: Certificate in "Innovating in Operations Management" University of Derby, Online Learning.

Joan Thomas, Accounts Officer: BSc in Business Management from the University of Sunderland, London.

WELCOME NCCU'S MOST RECENT APPOINTEES

Member Service Representatives

Roseau Branch

- Melissa Lowe
- Ayka Valmond
- Christelle Laville



NATIONAL COOPERATIVE CREDIT UNION LIMITED

Head Office

- Kerry Durand
- Monique Jeffrey
- Cedric Commodore



La Salette Branch

- Stanna Fontaine
- Marva Jervier

KEEPING THE CREDIT UNION MOVEMENT ALIVE!



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Davidson Marcellin, Member Service Representative of the Vieille Case Branch represented NCCU at the third Credit Union Youth Summit, organised by the Dominica Cooperative Societies League and held at the Holy Redeemer Retreat House in Eggleston from March 31 to April 2, 2016. The objective was to inform and train potential young credit union volunteers.

ONE BIG FAMILY

information corner

CALENDAR

Community Meetings: **April 28** Gallion
May Pte Michel

Business Seminars : **April 20** Managing a Small Business
April 27 Procurement for Small Business
May 4 Customer Service

Register at: 255-2160/2159, or marketing@nccudominica.com

June AGM. Tune in to the media for details.

PICTURE ID NEEDED FOR TRANSACTIONS

Walk with a valid picture ID for transacting business at any NCCU Branch. We accept a Social Security Card, Driver's Licence, passport and school ID.

8 LOW COST SERVICES

Fees at NCCU remain affordable and very competitive. Compare Below

	NCCU	Other 1	Other2	Other 3
In Branch Withdrawals: each transaction	No Fee	\$3 for <\$1000	\$2 - \$5	\$3
Minimum Balance Fee: Monthly Account Fee	No Fee	\$5/mth for balances < \$1000	\$3 - \$10	\$5 for balances <\$100
Loan Processing for (mortgage & consumer loans)	No fee	1% of loan request	1% of loan request	1% of loan request
ATM Fees Withdrawals/ PoS/Online Mini Statement Transfers	No fees	\$1	\$1.50 \$1	\$1 \$1

*Note: NCCU debit cards used at the ATMS of other banks may be subjected to that bank's service fees.
NCCU fees are subject to change.*

MONEY TRANSFER SERVICES

Money Gram is available at five Branches--Roseau, La Salette, St. Paul, Vieille Case and St. David's. Access JN Money in Roseau.

Send and receive money conveniently and safely.



"Like" us on Facebook @ **National Co-operative Credit Union Limited** and send us a message to arrange a "thank you" token, while supplies last. Encourage a friend to LIKE our page.

WEBSITE

Visit www.nccudominica.com for information and news.

DECLARATION OF SOURCE FUNDS (DSF)

A DSF form must be completed for ALL deposits of EC \$10,000 and over, or on any amount as determined by NCCU.

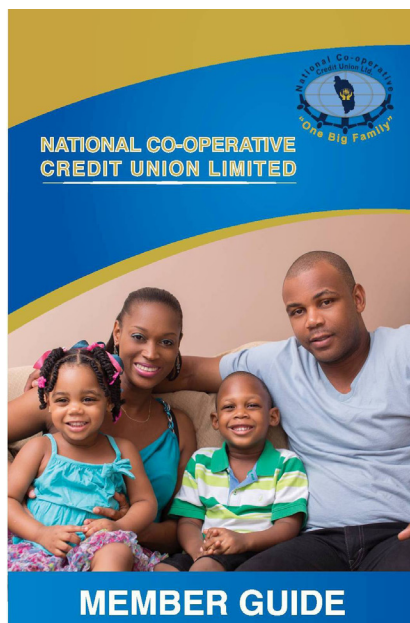
COMPLETED WITHDRAWAL SLIP = QUICKER SERVICE

Please complete your withdrawal slip before reaching a teller point. But do not sign it. This must be done in front of the teller.

MEMBER GUIDE

We have recently published a handy little **Member Guide** with nuggets of information on NCCU organised into five sections for easy reference.

View it online at www.nccudominica.com/About-Us/Reports-Publications.html or pick up a hard copy at a Branch office.



135 Students Learn To Manage Money



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It was certainly satisfying to introduce 135 students from six secondary schools in the Roseau area to the basics of money management on Tuesday, April 12, 2016, during a Financial Literacy seminar held at the Public Service Union Hall.

The interactive seminar was well received by the students from the St. Martin Secondary, Dominica Grammar, Dominica Community High, Wesley High, and Convent High Schools and the Orion Academy.



Financial behaviour, wants vs needs, goal setting, budgeting, saving and NCCU products and services were among the topics covered.

rooted in community

GIVING BACK

Indeed it is a privilege to share our success with members and their families, the sick, needy, youth, older persons and our communities.



**Computer for the
Dominica Infirmary**

In 2015, \$ 75,000 was disbursed in donations and sponsorships. In addition, \$100,000 was allocated to the Welfare Division to assist Tropical Storm Erika victim with vouchers for food, medicine, building materials and DOMLEC top up. NCCU also deferred the payment of loan principal for six months and waived the interest



on the loans of members affected by the storm.

And this is not all, we spent approximately \$100,000 to support 56 students in secondary schools around the island and three at the Dominica State College. This makes NCCU the largest sponsor of private secondary school scholarships on island.

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We thank you our members who continue, through your loyalty and business, to make this level of giving and gifting possible.

Already in 2016, many individuals, organisations and causes have received assistance through our monthly donation and sponsorship program.



**2015 Secondary
School Scholars**

ONE BIG FAMILY

Welcome Castle Bruce to the *one big family*



On January 11, 2016, NCCU acquired the Castle Bruce Credit Union and it became the newest member of the “one big family”. The Society’s assets were officially transferred to NCCU on that date and it became NCCU’s sixth Branch.

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The expansion allows NCCU to bring to members and potential members in the East and North East expanded products and services, additional financial resources for loans, the added convenience of five more branches, modern technology and an expanding network of six (6) ATMs.

The policies, products and services, and the operations at the Castle Bruce Branch are in the process of being fully aligned to NCCU for achieving seamless service delivery. NCCU requests the understanding and support of members and the public during the transition period.

As a result of the integration, the NCCU is a larger credit union whose members can now transact all their financial business at a sixth Branch. Besides expanding its footprint, the NCCU will benefit from further cost efficiencies resulting from the combining of financial, human and community resources.

NCCU is thrilled at the opportunity to serve residents and the communities of the east and northeast and looks forward to a mutually rewarding relationship with its new owner members.

To reach the Castle Bruce Branch, Call 255-2264.

NATIONAL COOPERATIVE CREDIT UNION LTD

PO Box 175, 31-37 Independence Street, Roseau,
Commonwealth of Dominica

Tel: (767) 255 2172

International Line: (718) 618-5877

www.nccudominica.com

Produced by NCCU Marketing.

Trivia: What was NCCU's net surplus for the financial years ending December 31, 2013 and 2014.

Caring Hands